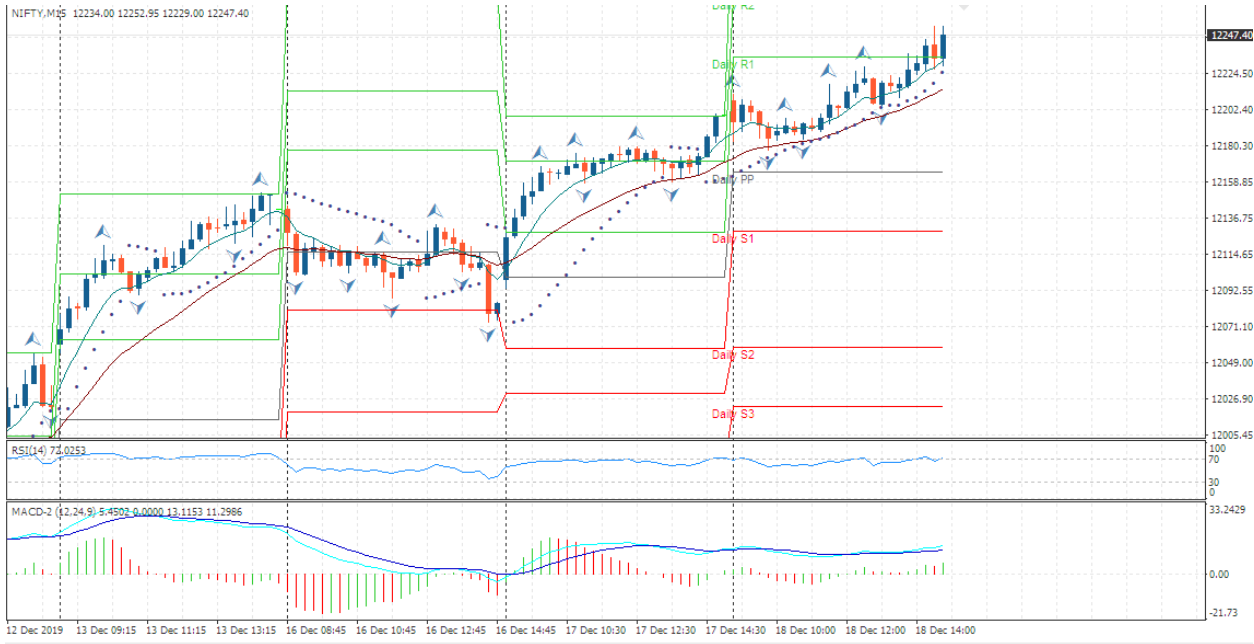


MARKET WRAPUP:

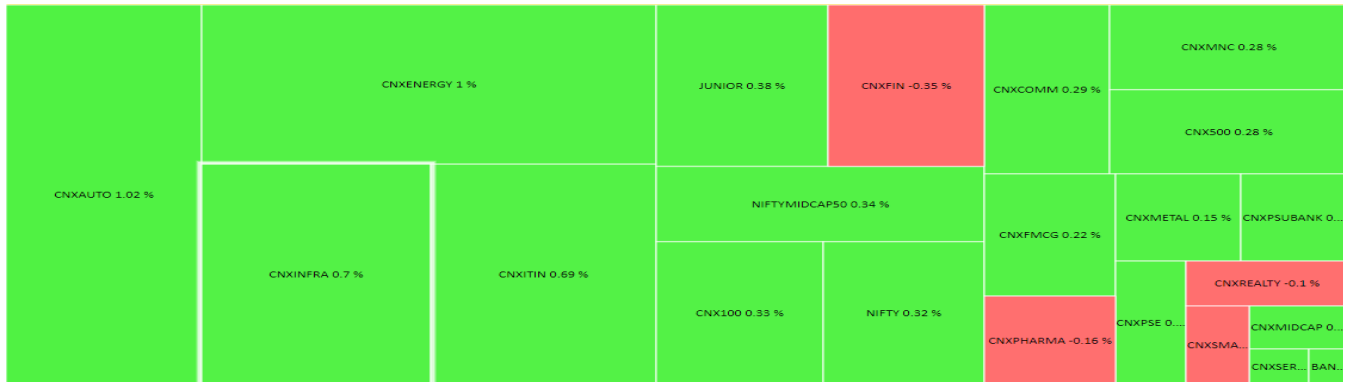


Benchmark indices scaled fresh record highs amid a range-bound trade on Thursday supported by positive global cues. China unveiled a new list of tariff exemptions for US imports, mostly chemical products, days after the world’s two largest economies announced the Phase 1 deal. Sensex, which hit a fresh high of 41,698.43 in the intra-day deals, closed at 41,673.92 level, up 115.35 points or 0.28 percent. Nifty50 settled at 12,259.80-mark, up 38.15 points or 0.31 percent. Sectorally, Nifty Auto closed the day as the top performing index on the NSE, up over a per cent. On the downside, Nifty Financial Services slipped the most. YESBANK,EICHERMOT,TCS are the top gainers while the VEDL, GRASIM, ADANI PORTS are the top losers of the day.

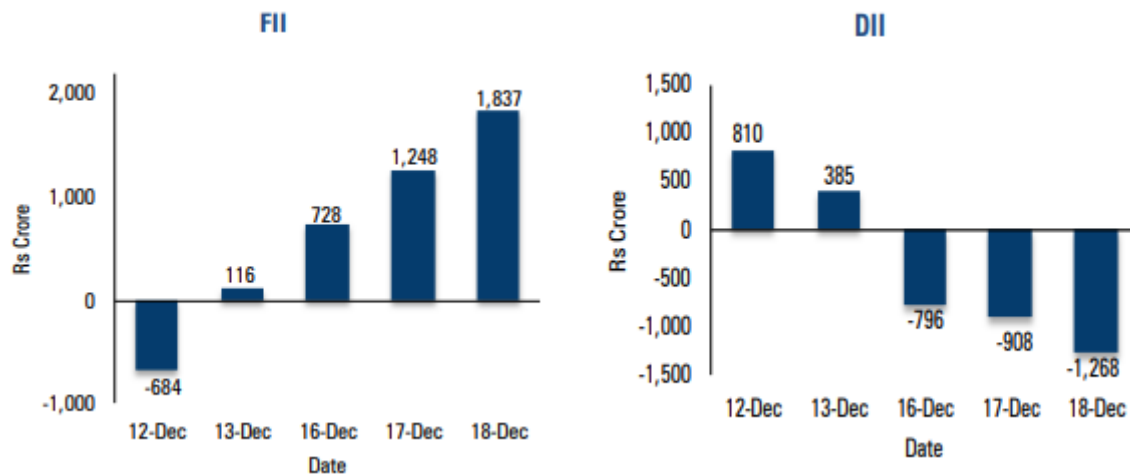
NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12296	12320	12389	12251	12227	12182	12113

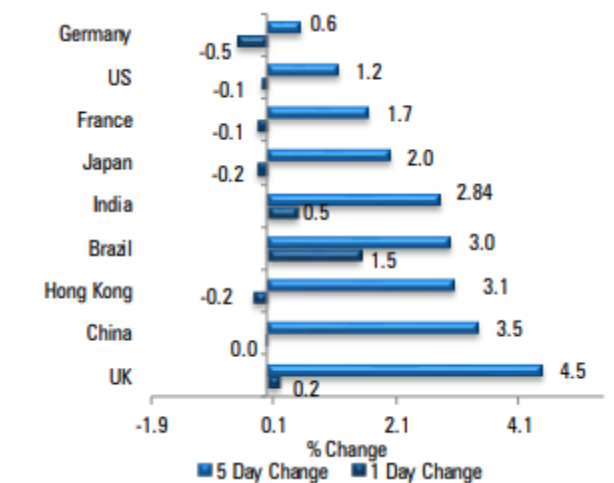
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCK IN NEWS

Jindal Steel & Power: JSPL gained 2.6 percent intraday on December 19 after Morgan Stanley retained its bullish stance on expected faster earnings growth. While maintaining an overweight call on the stock with a target of Rs 174 (implying a 19 percent potential upside from the current levels), Morgan Stanley feels the company will grow faster than the market and the demand recovery would be gradual.

SPARC: Shares of Sun Pharma Advanced Research Company (SPARC) rallied nearly 5 percent intraday after the company entered into a licensing agreement with Bioprojet to acquire exclusive rights for investigational medicinal product SCD-044.

NMDC Shares of India's largest state-owned iron ore miner NMDC rose almost 3 percent on December 19, a day after the firm said it had received the nod to hike Kumaraswamy iron ore output.

Yes Bank: The share price fell almost 4 percent on December 19 after India Ratings and Research (Ind-Ra) has downgraded YES Bank's long-term issuer rating to 'IND A' from 'IND A+' and its short-term issuer rating to 'IND A1' from 'IND A1+'.

Goa Carbon: Goa Carbon share price locked at 5 percent upper circuit on December 19 after the normal production at Paradeep unit is likely to resume from December 20.

Trident: Trident share price rose nearly 3 percent on December 19 after company received patent for 'terry fabric weave and resulting terry fabric' by European Patent Office

Lemon Tree Hotels: Share price rose 3.5 percent in the early trade on December 19 after company signed a license agreement for a hotel located at Goa under the company's brand 'Lemon Tree Hotel'.

STOCK RECOMMENDATIONS

TODAY:

SCRIPT	ACTION	LEVEL	RESULT
ESCORTS (CASH)	BUY	B-626 T-631 SL-620	
SIEMENS(FUT)	BUY	B-1544 T-1560 SL-1530	

YESTERDAY:

SCRIPT	ACTION	LEVEL	RESULT
BERGER PAINTS(CASH)	BUY	B-500 T-505 SL-545	DOES TARGET
M&MFIN(FUT)	BUY	B-324 T-329 SL-318	DOES ALMOST TARGET(MADE A HIGH OF 328.55)